



V A N D E R H A L L

Investment Opportunity

2022

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HALL LABS



Vanderhall at a Glance

Leading Manufacturer of Innovative Light Mobility Vehicles

3,500+
Vehicles Sold
Since Inception

Electric
Brawley Deliveries in '22

In-House
Body Manufacturing
& Assembly

46% CAGR
Revenue '18-'21

EBITDA Positive

\$60bn+ TAM
Recognized Trailblazer
in Light Mobility Market⁽¹⁾

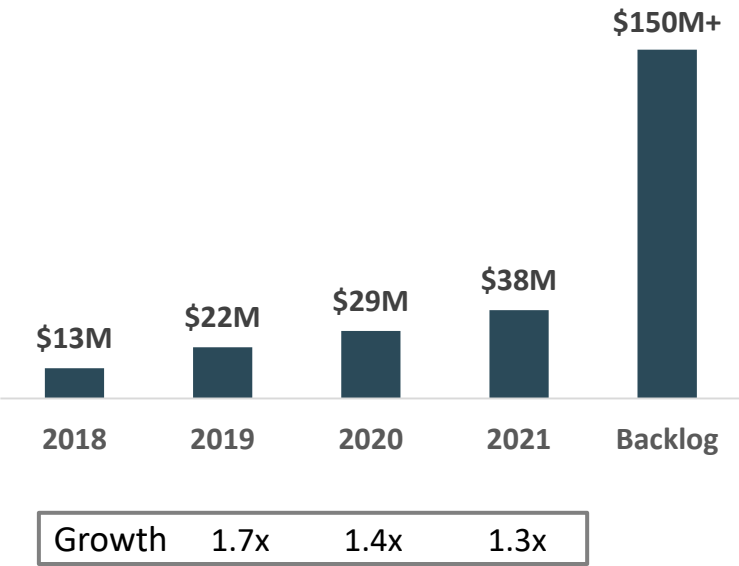
Proprietary
Electrification
Technology

100+
Employees

State-of-the-Art
Manufacturing Facility
in Provo, UT

165+
World-Wide Dealerships

Vanderhall Revenue

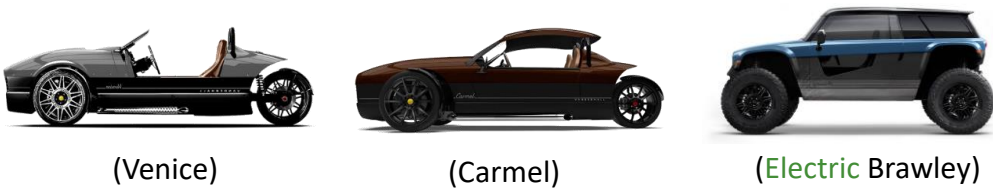


Existing Dealerships

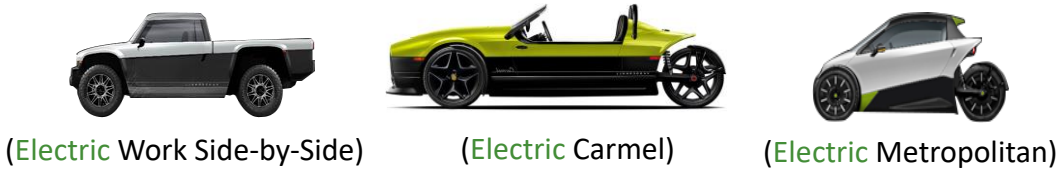


Vehicle Portfolio

Current Models



Future Models



(1) TAM includes \$14.9bn autocycles, \$9.4bn side-by-side and \$35.9bn metropolitan vehicle.



Well Positioned for Growth with Highly Anticipated Launch of the All-Electric Brawley

All-Electric

4x4 Off-Road
Side-by-Side

400+

Horsepower

480 lb-ft

of Torque

2022

Brawley Deliveries



Sold Out

2022-2023
Production

200+

Mile Range

4 Seconds

0-60 MPH

~\$35k

Starting MSRP






Array of Use Cases for Vanderhall EV Side-by-Sides





Large & Growing Light Mobility TAM

Light Mobility TAM: \$60.2 billion

<div>Autocycle / Heavy-Weight Cruiser</div> <div></div> <div>TAM: \$14.9bn</div>	<div>Three-wheeled vehicles, considered a category of motorcycle with 600cc and above engines</div>	<div>➤ Compelling alternative to traditional heavyweight motorcycles</div> <div>➤ Can be driven with a standard passenger car driver’s license in most jurisdictions</div> <div>➤ More stability and comfort for long distance travel</div>
<div>Side-by-Side ("SSV")</div> <div></div> <div>TAM: \$9.4bn</div>	<div>Encompasses off-road, utility terrain vehicles ("UTV") with 4 wheels where passengers can sit 'side-by-side'</div>	<div>➤ Able to operate off-road with high payload capacity</div> <div>➤ Can perform diversified tasks in various settings</div> <div>➤ Various use cases; strong demand expected from industrial, utility end markets</div>
<div>Micro-Car</div> <div></div> <div>TAM: \$35.9bn</div>	<div>Provides in-city mobility, easily maneuvering urban traffic</div>	<div>➤ Convenient, inexpensive mobility + address perennial issues in urban transportation</div> <div>➤ Easily maneuverable and requires less parking space</div> <div>➤ Less fuel or energy to operate than traditional cars</div>



Growing Market for Off-Road Electric Vehicles

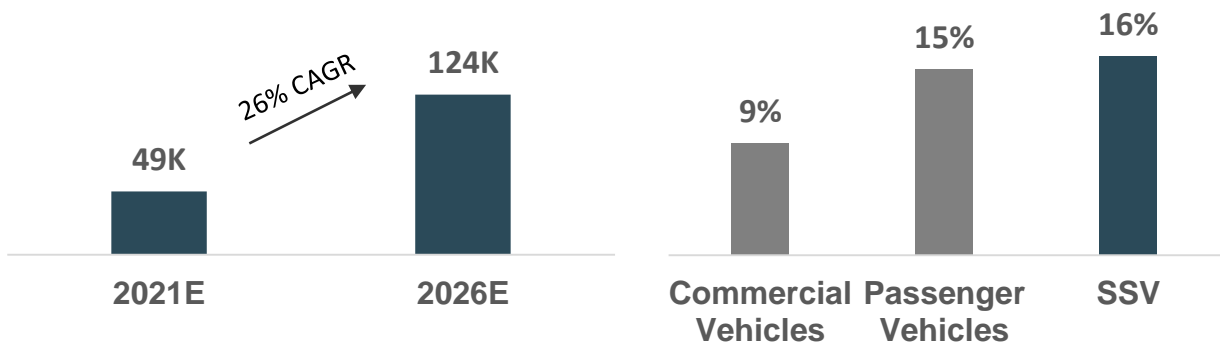
Faster Transition to EV Than Passenger, Commercial Vehicles

Robust Side-by-Side EV Growth...

EV SSV Volume ⁽¹⁾





...Paired with Leading EV Penetration

EV Penetration in 2025 ⁽¹⁾



- While there are a variety of reasons behind the conversion to Electric...
 - Zero emissions
 - Better performance
 - ESG-focused corporate culture
 - EVs are quieter than gas-powered UTVs
 - Light mobility has less energy requirements, enabling better economics
- ...Few EV SSV choices exist today

EV SSV Alternatives
















	Horsepower	Range	Cost
 VANDERHALL Brawley (Expected 2022)	>400hp 4x+ More than other SSV Alternatives	>200mi 4x+	~\$35.0k
 POLARIS Ranger XP Kinetic	110hp	<50mi	~\$25.0k
 TRACKER OFF ROAD EV iS	38hp	<50mi	~\$10.9k
 HSUN Sector E1	27hp	<50mi	~\$11.3k

(1) BIS Research, Bloomberg NEF.



Broader Light Mobility EV Market Remains Largely Untapped by Incumbents

EV Offerings by Key Players

						
SSV	 Brawley (2022)	 Ranger XP Kinetic (Expected 2022)	N/A <i>Announced to launch EV models for every product line by 2026</i>	 EV iS (Since 2019)	N/A	 Sector E1 (Since 2016)
Autocycle / Heavy- Weight Cruiser	 Edison (2018 - 2021)					
	 Electric Autocycle (Expected 2022)	N/A	 Ryker EV (Concept Announced in 2019)	N/A	 Livewire (Since 2019)	N/A
	 Electric MV (Expected 2024)					



Vanderhall Technology is Purpose-Built for Electric

EV Offering

- Patented, efficient EV technology and industry leading horsepower comparable to a premium combustion engine
 - Quiet performance enhancing the recreational experience
 - Environmentally safe and conscious
- Classic timeless design and premium materials couple to deliver a luxury performance product enabled with modern technology
- Vertical integration of electrification



Cost Advantage

- Strategically sources mass-produced parts, enabling significant production cost savings
 - Brings only the strategic and critical operations in-house (e.g. chassis, manufacturing, etc.)

Powertrain



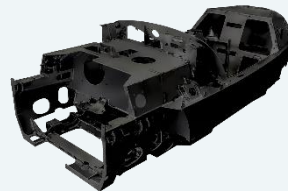
Battery



Controls



Chassis



Body / Cabin



Full Portfolio Electrification by the End of 2023



Vanderhall Opportunity

Innovator in \$60.2 Billion Light Mobility Market

Early mover advantage with robust tailwinds in electrification

Proven Track Record

Sold over 3,500 vehicles including EV model and established global dealer network

In-House Manufacturing Capability Enabling Profitable Innovation

Matrix Chassis Technology (MCT) allows us to introduce new models faster and more efficiently

Proprietary Electrification Technology

Highly differentiated battery system and powertrain

Strong Profitable Growth and Capital Efficient Business Model

46% growth rate from 2018-2021 with positive EBITDA margin in 2020-2021; with higher growth rates projected for 2022

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